

**CITY OF HOMER  
HOMER, ALASKA**

City Clerk/Permanent Fund  
Committee

**RESOLUTION 11-026**

A RESOLUTION OF THE CITY COUNCIL OF HOMER,  
ALASKA, RE-ADOPTING THE ESTABLISHED  
INVESTMENT POLICIES OF THE PERMANENT FUND.

WHEREAS, Pursuant to Homer City Code 3.10.130(b)(2) the City Council shall review the investment policies of the Permanent Fund at least once a year during the first quarter and shall by formal resolution, re-adopt or modify said policies; and

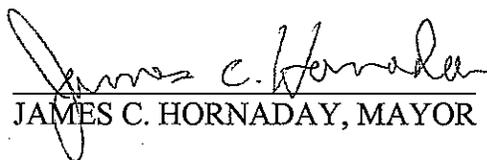
WHEREAS, The Permanent Fund Committee met on March 1, 2011 to review the investment policies of the Permanent Fund as outlined in Homer City Code Chapter 3.12; and

WHEREAS, By unanimous consent the Permanent Fund Committee voted that the fund remain as it is currently established and invested.

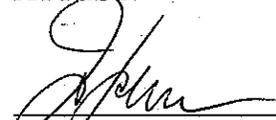
NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska, re-adopts the established investment policies of the Permanent Fund.

PASSED AND ADOPTED by the Homer City Council this 14<sup>th</sup> day of March, 2011.

CITY OF HOMER

  
JAMES C. HORNADAY, MAYOR

ATTEST:

  
JOHNSON, CMC, CITY CLERK

Fiscal Note: N/A