

**CITY OF HOMER
HOMER, ALASKA**

City Manager

RESOLUTION 11-081

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, AUTHORIZING THE CITY MANAGER TO ENTER INTO LEASE NEGOTIATIONS WITH FORTUNE SEA, LLC FOR A LEASE ON LOT 19, HOMER SPIT SUBDIVISION NO. 5.

WHEREAS, The City of Homer recently issued a request for proposals pursuant to the adoption of the 2011 Land Allocation Plan; and

WHEREAS, A proposal was submitted by Fortune Sea, LLC to lease Lot 19, Homer Spit Subdivision No. 5 and the proposed use was equipment and freight staging for marine transport; and

WHEREAS, The Lease Committee reviewed the proposal at a Special Meeting on June 9 and found that although the proposal was lacking sufficient detail in some areas, time was of the essence and that the proposal had enough merit to go directly to the Council for consideration; and

WHEREAS, The Lease Committee passed a recommendation that the City Council adopt a resolution authorizing the City Manager to enter into lease negotiations with Fortune Sea, LLC and that the missing details be worked out during the negotiation process.

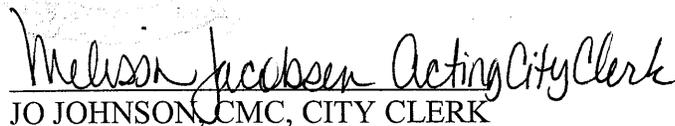
NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby authorizes the City Manager to enter into lease negotiations with Fortune Sea, LLC for a lease on Lot 19, Homer Spit Subdivision No. 5, as described in the proposal.

PASSED AND ADOPTED by the Homer City Council this 25th day of July, 2011.

CITY OF HOMER


JAMES C. HORNADAY, MAYOR

ATTEST:


JO JOHNSON, CMC, CITY CLERK

Fiscal Note: Lease revenues to be determined.